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April 13, 2010

**BY EMAIL**

Certain Members of the Faculty  
University of Colorado  
c/o Ms. Susan Watts

**Re: Bonita Bay Group**

Dear Faculty Members:

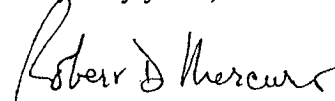
We represent Bonita Bay Group ("BBG") and write with respect to the various email communications sent to you by Michael Lissack that suggest that Susan Watts committed improper acts while an employee of BBG.

BBG is a real estate development company that, through its affiliates, owns and operates golf and country clubs that service its residential real estate communities. To address the impact of the nation's economic crisis, which threatened BBG's ability to keep its clubs open, BBG amended its club membership plans in November 2008 to modify provisions concerning the timing of certain payments to resigned members of its clubs. Several resigned members complained about this change and certain of them sued BBG or its affiliates. Of the approximately 8,000 BBG club members, fewer than one-percent sued. BBG maintains that it committed no wrongdoing, and Florida law expressly supports its actions.

Ms. Watts was previously employed by BBG. She is not a party to any of the lawsuits and has never been alleged to have committed any wrongdoing. No plaintiff has suggested that Ms. Watts did anything improper while she was employed by BBG.

Mr. Lissack is a former member of one of the BBG clubs who has undertaken a campaign against BBG and its employees. He was once before convicted of criminal harassment and is now a party to litigation commenced by BBG in Florida to bring his harassment of BBG and its present and former employers to an end. Ms. Watts is an unfortunate victim of Mr. Lissack's campaign against her former employer. We suggest that you ignore his communications to you, but if you have any questions or concern regarding them, please do not hesitate to contact me.

Very truly yours,



Robert D. Mercurio

cc: Bonita Bay Group

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